

**THE BANK OF ITALY
RELEASES AUTHORISATION
FOR THE EARLY REDEMPTION
OF "TREMONTI BOND"**

Sondrio, June 13, 2013 – The Bank of Italy authorized today the early redemption – by June 30, 2013 – of the financial instruments pursuant art. 12 of the Italian Law decree nbr. 185/2008 – the so-called "Tremonti Bond" – issued in 2009 by Credito Valtellinese and subscribed by the Ministry of Finance, for an overall amount of 200 million Euro.

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